Global Performance (Data in US Dollars)

Period ending: August 2007

SMITH TRAVEL RESEARCH

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	August 2007 vs August 2006									Year to Date - August 2007 vs August 2006								
	Occ %		ADR		RevPAR		Percent Change from August 2006			Occ %		ADR		RevPAR		Percent Change from YTD 2006		
	2007	2006	2007	2006	2007	2006	Occ.	ADR	RevPAR	2007	2006	2007	2006	2007	2006	Occ.	ADR	RevPAR
Asia Pacific	71.4	72.8	133.63	118.10	95.38	86.03	-2.0	13.1	10.9	69.0	70.1	133.08	117.59	91.81	82.48	-1.6	13.2	11.3
Central & South Asia	60.7	61.8	172.80	128.28	104.84	79.32	-1.9	34.7	32.2	67.1	68.3	186.23	139.87	124.97	95.53	-1.7	33.1	30.8
Northeastern Asia	69.9	74.9	126.71	123.12	88.57	92.27	-6.7	2.9	-4.0	67.8	71.8	127.32	122.24	86.37	87.79	-5.5	4.2	-1.6
Southeastern Asia	75.3	70.8	119.70	92.60	90.14	65.57	6.4	29.3	37.5	69.7	66.1	117.33	92.64	81.81	61.19	5.6	26.7	33.7
Australia & Oceania	77.0	75.5	155.45	135.29	119.74	102.16	2.0	14.9	17.2	73.0	72.3	146.72	127.14	107.08	91.93	0.9	15.4	16.5
Americas	70.2	68.6	105.11	99.08	73.78	68.01	2.3	6.1	8.5	65.1	65.1	104.57	98.77	68.11	64.27	0.1	5.9	6.0
North America	70.2	68.7	104.69	98.82	73.54	67.89	2.2	5.9	8.3	65.1	65.0	103.83	98.12	67.60	63.82	0.1	5.8	5.9
Caribbean	68.0	65.2	177.15	161.06	120.46	105.06	4.2	10.0	14.7	70.4	74.0	211.88	202.08	149.20	149.55	-4.8	4.9	-0.2
Central America	71.6	69.3	119.93	100.20	85.90	69.46	3.3	19.7	23.7	71.7	69.5	122.77	107.72	88.01	74.90	3.1	14.0	17.5
South America	64.2	62.9	105.77	88.62	67.86	55.74	2.0	19.4	21.8	62.4	60.7	105.29	89.99	65.68	54.65	2.7	17.0	20.2
Europe	72.6	72.0	154.21	131.23	112.03	94.45	0.9	17.5	18.6	68.5	68.2	155.01	133.36	106.13	91.00	0.3	16.2	16.6
Eastern Europe	70.4	73.2	163.80	147.01	115.28	107.59	-3.8	11.4	7.1	65.5	66.0	181.94	163.88	119.16	108.13	-0.7	11.0	10.2
Northern Europe	77.4	77.9	155.07	135.31	120.00	105.35	-0.6	14.6	13.9	71.5	71.5	159.74	132.73	114.21	94.92	0.0	20.3	20.3
Southern Europe	66.2	66.4	173.83	138.56	115.09	92.01	-0.3	25.5	25.1	64.6	65.2	156.99	135.04	101.39	88.04	-0.9	16.3	15.2
Western Europe	69.4	66.8	140.22	118.32	97.27	79.08	3.8	18.5	23.0	66.8	65.5	142.61	129.59	95.25	84.90	1.9	10.1	12.2
Middle East/Africa	73.9	68.5	147.55	128.40	109.06	87.93	7.9	14.9	24.0	69.8	67.0	159.69	138.32	111.47	92.62	4.2	15.4	20.3
Middle East	72.4	66.7	166.44	146.03	120.49	97.37	8.6	14.0	23.7	69.5	67.5	193.72	168.48	134.68	113.80	2.9	15.0	18.3
Northern Africa	79.4	73.4	105.95	94.23	84.14	69.13	8.3	12.4	21.7	71.6	66.9	91.13	80.33	65.30	53.74	7.1	13.4	21.5
Southern Africa	67.7	65.8	159.48	130.86	107.89	86.16	2.7	21.9	25.2	66.6	64.3	154.53	127.53	102.86	82.00	3.5	21.2	25.4
Markets																		
Beijing	73.5	74.6	104.14	95.74	76.50	71.39	-1.5	8.8	7.2	68.1	70.2	105.56	98.44	71.90	69.08	-3.0	7.2	4.1
Berlin	79.9	74.3	97.15	79.95	77.67	59.40	7.6	21.5	30.8	70.7	66.5	105.91	105.58	74.84	70.21	6.3	0.3	6.6
Buenos Aires	62.4	59.2	135.65	113.72	84.67	67.34	5.4	19.3	25.7	65.2	66.7	134.69	115.42	87.88	76.93	-2.1	16.7	14.2
Cairo	83.0	88.1	149.67	135.80	124.24	119.62	-5.8	10.2	3.9	74.2	75.3	118.53	102.03	87.94	76.83	-1.5	16.2	14.5
Dubai	85.2	83.9	217.81	190.31	185.52	159.74	1.5	14.5	16.1	84.8	83.1	306.68	265.12	260.15	220.36	2.1	15.7	18.1
Hong Kong	87.3	85.0	158.94	128.63	138.71	109.30	2.7	23.6	26.9	83.0	83.8	166.09	140.99	137.81	118.13	-1.0	17.8	16.7
London	83.2	83.2	218.35	181.90	181.56	151.41	-0.1	20.0	19.9	80.3	80.4	231.29	183.04	185.82	147.10	0.0	26.4	26.3
Los Angeles	81.9	80.3	126.18	117.39	103.39	94.25	2.1	7.5	9.7	76.9	77.2	122.63	114.67	94.34	88.48	-0.3	6.9	6.6
Madrid	48.0	47.6	120.58	104.03	57.85	49.49	0.9	15.9	16.9	67.2	67.0	151.24	135.00	101.60	90.42	0.3	12.0	12.4
New York	88.3	84.4	237.48	208.91	209.70	176.30	4.6	13.7	18.9	82.8	81.2	241.99	217.94	200.31	177.03	1.9	11.0	13.2
Paris	72.8	67.5	221.67	197.81	161.31	133.52	7.8	12.1	20.8	73.4	71.0	226.37	204.95	166.15	145.57	3.3	10.4	14.1
Rome	62.6	67.4	178.67	159.19	111.82	107.33	-7.2	12.2	4.2	69.7	74.2	204.42	188.77	142.39	140.12	-6.2	8.3	1.6
Sydney	79.6	78.4	162.94	138.78	129.76	108.78	1.6	17.4	19.3	79.9	74.9	159.93	138.34	127.85	103.66	6.7	15.6	23.3
Tokyo	83.4	85.5	210.45	176.65	175.51	151.05	-2.5	19.1	16.2	79.0	81.1	180.60	160.91	142.63	130.44	-2.6	12.2	9.4
Toronto	76.1	77.3	126.83	133.24	96.46	103.05	-1.7	-4.8	-6.4	68.4	67.6	127.52	124.70	87.21	84.32	1.1	2.3	3.4

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Global Performance (Data in Euros)

Period ending: August 2007

	August 2007 vs August 2006									Year to Date - August 2007 vs August 2006								
	Occ %		ADR		RevPAR		Percent Change from August 2006			Occ %		ADR		RevPAR		Percent Change from YTD 2006		
	2007	2006	2007	2006	2007	2006	Occ.	ADR	RevPAR	2007	2006	2007	2006	2007	2006	Occ.	ADR	RevPAR
Asia Pacific	71.4	72.8	97.85	92.26	69.85	67.21	-2.0	6.1	3.9	69.0	70.1	99.03	94.16	68.32	66.05	-1.6	5.2	3.4
Central & South Asia	60.7	61.8	126.54	100.21	76.78	61.97	-1.9	26.3	23.9	67.1	68.3	138.92	112.47	93.23	76.81	-1.7	23.5	21.4
Northeastern Asia	69.9	74.9	92.79	96.19	64.86	72.08	-6.7	-3.5	-10.0	67.8	71.8	94.69	97.78	64.24	70.22	-5.5	-3.2	-8.5
Southeastern Asia	75.3	70.8	87.66	72.34	66.01	51.22	6.4	21.2	28.9	69.7	66.1	87.32	74.20	60.88	49.01	5.6	17.7	24.2
Australia & Oceania	77.0	75.5	113.83	105.69	87.69	79.81	2.0	7.7	9.9	73.0	72.3	109.17	101.84	79.68	73.63	0.9	7.2	8.2
Americas	70.2	68.6	76.97	77.41	54.03	53.13	2.3	-0.6	1.7	65.1	65.1	77.70	78.93	50.61	51.36	0.1	-1.6	-1.5
North America	70.2	68.7	76.66	77.20	53.86	53.04	2.2	-0.7	1.5	65.1	65.0	77.15	78.40	50.23	50.99	0.1	-1.6	-1.5
Caribbean	68.0	65.2	129.73	125.83	88.21	82.08	4.2	3.1	7.5	70.4	74.0	157.93	162.66	111.21	120.37	-4.8	-2.9	-7.6
Central America	71.6	69.3	87.82	78.27	62.90	54.27	3.3	12.2	15.9	71.7	69.5	91.45	86.47	65.56	60.12	3.1	5.8	9.0
South America	64.2	62.9	77.45	69.23	49.69	43.54	2.0	11.9	14.1	62.4	60.7	78.33	72.13	48.86	43.80	2.7	8.6	11.6
Europe	72.6	72.0	112.93	102.52	82.04	73.79	0.9	10.2	11.2	68.5	68.2	115.17	106.39	78.86	72.59	0.3	8.3	8.6
Eastern Europe	70.4	73.2	119.95	114.85	84.42	84.05	-3.8	4.4	0.4	65.5	66.0	135.12	130.58	88.50	86.16	-0.7	3.5	2.7
Northern Europe	77.4	77.9	113.56	105.71	87.87	82.30	-0.6	7.4	6.8	71.5	71.5	118.72	105.91	84.88	75.74	0.0	12.1	12.1
Southern Europe	66.2	66.4	127.30	108.24	84.28	71.88	-0.3	17.6	17.3	64.6	65.2	116.50	107.69	75.24	70.21	-0.9	8.2	7.2
Western Europe	69.4	66.8	102.68	92.43	71.23	61.78	3.8	11.1	15.3	66.8	65.5	106.00	103.37	70.80	67.73	1.9	2.5	4.5
Middle East/Africa	73.9	68.5	108.05	100.31	79.87	68.69	7.9	7.7	16.3	69.8	67.0	118.92	110.88	83.01	74.25	4.2	7.3	11.8
Middle East	72.4	66.7	121.88	114.08	88.23	76.07	8.6	6.8	16.0	69.5	67.5	144.33	135.15	100.34	91.28	2.9	6.8	9.9
Northern Africa	79.4	73.4	77.58	73.62	61.62	54.01	8.3	5.4	14.1	71.6	66.9	67.73	64.27	48.53	43.00	7.1	5.4	12.9
Southern Africa	67.7	65.8	116.79	102.23	79.01	67.31	2.7	14.2	17.4	66.6	64.3	115.06	102.11	76.59	65.65	3.5	12.7	16.7
Markets																		
Beijing	73.5	74.6	76.26	74.79	56.02	55.77	-1.5	2.0	0.4	68.1	70.2	78.37	78.58	53.38	55.15	-3.0	-0.3	-3.2
Berlin	79.9	74.3	71.14	62.46	56.88	46.40	7.6	13.9	22.6	70.7	66.5	78.70	84.11	55.62	55.94	6.3	-6.4	-0.6
Buenos Aires	62.4	59.2	99.33	88.84	62.00	52.60	5.4	11.8	17.9	65.2	66.7	100.32	92.67	65.45	61.77	-2.1	8.3	6.0
Cairo	83.0	88.1	109.60	106.09	90.98	93.45	-5.8	3.3	-2.6	74.2	75.3	88.11	81.65	65.37	61.48	-1.5	7.9	6.3
Dubai	85.2	83.9	159.51	148.67	135.86	124.79	1.5	7.3	8.9	84.8	83.1	228.81	213.50	194.09	177.45	2.1	7.2	9.4
Hong Kong	87.3	85.0	116.39	100.49	101.57	85.39	2.7	15.8	19.0	83.0	83.8	123.59	112.95	102.55	94.64	-1.0	9.4	8.4
London	83.2	83.2	159.90	142.11	132.96	118.28	-0.1	12.5	12.4	80.3	80.4	171.91	146.05	138.11	117.37	0.0	17.7	17.7
Los Angeles	81.9	80.3	92.40	91.71	75.71	73.63	2.1	0.8	2.8	76.9	77.2	91.21	91.74	70.17	70.78	-0.3	-0.6	-0.9
Madrid	48.0	47.6	88.30	81.27	42.37	38.66	0.9	8.6	9.6	67.2	67.0	112.62	108.05	75.65	72.36	0.3	4.2	4.5
New York	88.3	84.4	173.91	163.21	153.57	137.73	4.6	6.6	11.5	82.8	81.2	179.76	173.95	148.79	141.30	1.9	3.3	5.3
Paris	72.8	67.5	162.33	154.53	118.13	104.31	7.8	5.0	13.2	73.4	71.0	168.27	163.50	123.51	116.12	3.3	2.9	6.4
Rome	62.6	67.4	130.84	124.37	81.89	83.85	-7.2	5.2	-2.3	69.7	74.2	151.65	150.28	105.64	111.55	-6.2	0.9	-5.3
Sydney	79.6	78.4	119.32	108.42	95.02	84.98	1.6	10.1	11.8	79.9	74.9	119.09	111.00	95.21	83.17	6.7	7.3	14.5
Tokyo	83.4	85.5	154.12	138.00	128.53	118.00	-2.5	11.7	8.9	79.0	81.1	134.27	128.68	106.04	104.31	-2.6	4.3	1.7
Toronto	76.1	77.3	92.88	104.09	70.64	80.51	-1.7	-10.8	-12.3	68.4	67.6	94.73	99.37	64.79	67.19	1.1	-4.7	-3.6

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	August 2007 vs August 2006									Year to Date - August 2007 vs August 2006								
	Occ %		ADR		RevPAR		Percent Change from August 2006			Occ %		ADR		RevPAR		Percent Change from YTD 2006		
	2007	2006	2007	2006	2007	2006	Occ.	ADR	RevPAR	2007	2006	2007	2006	2007	2006	Occ.	ADR	RevPAR
Asia Pacific	71.4	72.8	66.29	62.09	47.32	45.23	-2.0	6.8	4.6	69.0	70.1	66.86	64.61	46.13	45.32	-1.6	3.5	1.8
Central & South Asia	60.7	61.8	85.72	67.44	52.01	41.70	-1.9	27.1	24.7	67.1	68.3	93.72	77.20	62.90	52.73	-1.7	21.4	19.3
Northeastern Asia	69.9	74.9	62.86	64.73	43.94	48.51	-6.7	-2.9	-9.4	67.8	71.8	63.96	67.12	43.39	48.20	-5.5	-4.7	-10.0
Southeastern Asia	75.3	70.8	59.38	48.68	44.72	34.47	6.4	22.0	29.7	69.7	66.1	58.94	50.90	41.09	33.62	5.6	15.8	22.2
Australia & Oceania	77.0	75.5	77.12	71.12	59.40	53.71	2.0	8.4	10.6	73.0	72.3	73.71	69.85	53.79	50.50	0.9	5.5	6.5
Americas	70.2	68.6	52.14	52.09	36.60	35.76	2.3	0.1	2.4	65.1	65.1	52.49	54.16	34.19	35.24	0.1	-3.1	-3.0
North America	70.2	68.7	51.94	51.95	36.48	35.69	2.2	0.0	2.2	65.1	65.0	52.11	53.80	33.93	34.99	0.1	-3.1	-3.0
Caribbean	68.0	65.2	87.88	84.67	59.76	55.23	4.2	3.8	8.2	70.4	74.0	106.61	111.73	75.07	82.69	-4.8	-4.6	-9.2
Central America	71.6	69.3	59.50	52.67	42.62	36.52	3.3	13.0	16.7	71.7	69.5	61.73	59.35	44.25	41.27	3.1	4.0	7.2
South America	64.2	62.9	52.47	46.59	33.67	29.30	2.0	12.6	14.9	62.4	60.7	52.89	49.50	33.00	30.06	2.7	6.8	9.8
Europe	72.6	72.0	76.51	68.99	55.58	49.65	0.9	10.9	11.9	68.5	68.2	77.81	73.01	53.27	49.82	0.3	6.6	6.9
Eastern Europe	70.4	73.2	81.26	77.29	57.19	56.56	-3.8	5.1	1.1	65.5	66.0	91.32	89.65	59.81	59.15	-0.7	1.9	1.1
Northern Europe	77.4	77.9	76.93	71.14	59.53	55.39	-0.6	8.1	7.5	71.5	71.5	80.19	72.66	57.33	51.96	0.0	10.4	10.3
Southern Europe	66.2	66.4	86.24	72.84	57.09	48.37	-0.3	18.4	18.0	64.6	65.2	78.75	73.91	50.86	48.18	-0.9	6.6	5.6
Western Europe	69.4	66.8	69.56	62.20	48.26	41.57	3.8	11.8	16.1	66.8	65.5	71.61	70.98	47.83	46.50	1.9	0.9	2.9
Middle East/Africa	73.9	68.5	73.20	67.50	54.11	46.23	7.9	8.4	17.0	69.8	67.0	80.29	76.11	56.04	50.96	4.2	5.5	10.0
Middle East	72.4	66.7	82.57	76.77	59.77	51.19	8.6	7.6	16.8	69.5	67.5	97.44	92.80	67.74	62.68	2.9	5.0	8.1
Northern Africa	79.4	73.4	52.56	49.54	41.74	36.34	8.3	6.1	14.9	71.6	66.9	45.74	44.07	32.78	29.48	7.1	3.8	11.2
Southern Africa	67.7	65.8	79.12	68.80	53.53	45.30	2.7	15.0	18.2	66.6	64.3	77.66	70.05	51.70	45.04	3.5	10.9	14.8
Markets																		
Beijing	73.5	74.6	51.66	50.33	37.95	37.53	-1.5	2.6	1.1	68.1	70.2	52.98	53.97	36.09	37.88	-3.0	-1.8	-4.7
Berlin	79.9	74.3	48.20	42.03	38.53	31.23	7.6	14.7	23.4	70.7	66.5	53.19	57.77	37.59	38.42	6.3	-7.9	-2.2
Buenos Aires	62.4	59.2	67.29	59.78	42.00	35.40	5.4	12.6	18.7	65.2	66.7	67.74	63.66	44.20	42.43	-2.1	6.4	4.2
Cairo	83.0	88.1	74.25	71.39	61.63	62.89	-5.8	4.0	-2.0	74.2	75.3	59.50	55.91	44.14	42.10	-1.5	6.4	4.8
Dubai	85.2	83.9	108.06	100.05	92.04	83.98	1.5	8.0	9.6	84.8	83.1	154.48	146.66	131.04	121.90	2.1	5.3	7.5
Hong Kong	87.3	85.0	78.85	67.62	68.81	57.46	2.7	16.6	19.8	83.0	83.8	83.46	77.56	69.25	64.99	-1.0	7.6	6.6
London	83.2	83.2	108.32	95.63	90.07	79.60	-0.1	13.3	13.2	80.3	80.4	116.09	100.21	93.27	80.53	0.0	15.9	15.8
Los Angeles	82.0	80.2	62.62	61.80	51.34	49.60	2.2	1.3	3.5	76.9	77.1	61.62	63.02	47.42	48.62	-0.3	-2.2	-2.5
Madrid	48.0	47.6	59.82	54.69	28.70	26.02	0.9	9.4	10.3	67.2	67.0	76.07	74.26	51.10	49.73	0.3	2.4	2.7
New York	88.3	84.5	117.69	109.81	103.96	92.77	4.6	7.2	12.1	82.8	81.2	121.43	119.37	100.55	96.99	1.9	1.7	3.7
Paris	72.8	67.5	109.97	103.99	80.03	70.20	7.8	5.7	14.0	73.4	71.0	113.62	112.26	83.40	79.73	3.3	1.2	4.6
Rome	62.6	67.4	88.64	83.69	55.47	56.43	-7.2	5.9	-1.7	69.7	74.2	102.55	103.25	71.43	76.64	-6.2	-0.7	-6.8
Sydney	79.6	78.4	80.83	72.96	64.37	57.19	1.6	10.8	12.6	79.9	74.9	80.40	76.14	64.27	57.05	6.7	5.6	12.7
Tokyo	83.4	85.5	104.41	92.87	87.07	79.41	-2.5	12.4	9.7	79.0	81.1	90.70	88.30	71.63	71.57	-2.6	2.7	0.1
Toronto	76.1	77.3	62.92	70.05	47.86	54.18	-1.7	-10.2	-11.7	68.4	67.6	64.00	68.15	43.77	46.08	1.1	-6.1	-5.0

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World Regions

Americas

Caribbean
Anguilla
Antigua & Barbuda
Aruba
Bahamas
Barbados
Bermuda
British Virgin Islands
Cayman Islands
Cuba
Dominica
Dominican Republic
Grenada
Guadeloupe
Haiti
Jamaica
Martinique
Montserrat
Netherlands Antilles
Puerto Rico
St. Kitts & Nevis
St. Lucia
St. Vincent
Trinidad & Tobago
Turks & Caicos
US Virgin Islands

Central America
Belize
Costa Rica
El Salvador
Guatemala
Honduras
Nicaragua
Panama

North America
Canada
Mexico
United States

South America
Argentina
Bolivia
Brazil
Chile
Colombia
Ecuador
Falkland Islands
French Guiana
Guyana
Paraguay
Peru
Suriname
Uruguay
Venezuela

Asia Pacific

Central & South Asia
Afghanistan
Bangladesh
Bhutan
India
Kazakhstan
Kyrgyzstan
Maldives
Nepal
Pakistan
Sri Lanka
Tajikistan
Turkmenistan
Uzbekistan

Northeastern Asia
China
Japan
North Korea
South Korea
Mongolia
Taiwan

Southeastern Asia
Brunei
Cambodia
East Timor
Indonesia
Laos
Malaysia
Myanmar
Philippines
Singapore
Thailand
Vietnam

Australia & Oceania
American Samoa
Australia
Cook Islands
Fiji
French Polynesia
Guam
Kiribati
Marshall Islands
Micronesia
Nauru
New Caledonia
New Zealand
Niue
Northern Mariana Islands
Palau
Papua New Guinea
Samoa
Solomon Islands
Tonga
Tuvalu
Vanuatu

Europe

Eastern Europe
Belarus
Bulgaria
Czech Republic
Hungary
Poland
Moldova
Romania
Russia
Slovakia
Ukraine

Northern Europe
Denmark
Estonia
Finland
Iceland
Ireland
Latvia
Lithuania
Norway
Sweden
United Kingdom

Southern Europe
Albania
Andorra
Bosnia and Herzegovina
Croatia
Cyprus
Gibraltar
Greece
Italy
Macedonia
Malta
Montenegro
Portugal
San Marino
Serbia
Slovenia
Spain

Western Europe
Austria
Belgium
France
Germany
Liechtenstein
Luxembourg
Monaco
Netherlands
Switzerland

Middle East / Africa

Middle East
Armenia
Azerbaijan
Bahrain
Georgia
Iran
Iraq
Israel
Jordan
Kuwait
Lebanon
Oman
Qatar
Saudi Arabia
Syria
Turkey
UAE
Yemen

Northern Africa
Algeria
Burkina Faso
Chad
Djibouti
Egypt
Eritrea
Libya
Mali
Morocco
Mauritania
Niger
Sudan
Tunisia

Southern Africa
Angola
Benin
Botswana
Burundi
Cameroon
Cape Verde
Central African Republic
Comoros
Congo
Cote d'Ivoire
Democratic Rep. of Congo
Equatorial Guinea
Ethiopia
Gabon
Gambia
Ghana
Guinea
Guinea-Bissau
Kenya
Lesotho
Liberia
Madagascar
Malawi
Mauritius
Mozambique
Namibia
Nigeria
Reunion
Rwanda
Sao Tome and Principe
Senegal
Seychelles
Sierra Leone
Somalia
South Africa
Swaziland
Tanzania
Togo
Uganda
Zambia
Zimbabwe

Definitions

Performance data included for non-North American locations may be different than that released by The Bench. All data is processed by Smith Travel Research using both the current and historical sampling of hotels. For further questions about the methodology used to produce the Hotel Review, please email info@smithtravelresearch.com.

Average Daily Rate (ADR)
Room revenue divided by rooms sold.

Country
A geographic area that has internationally recognized boundaries, an organized economy, and a sovereign government with external recognition.
It is typically recognized by the International Organization for Standardization (ISO).

Exchange Rate
The factor used to convert revenue from U.S. Dollars to the local currency. The exchange rate data is obtained from Oanda.com.
Any aggregated number in the report (YTD, Running 3 month, Running 12 month) uses the exchange rate of each relative month when calculating the data.

Market
A geographic area within a country. Markets are defined by STR and The Bench.

Occupancy (Occ)
Rooms sold divided by rooms available multiplied by 100.

Percent Change
Amount of growth - up, flat, or down - this period versus same period last year (month or year-to-date). Calculated as ((TY - LY) / LY) * 100.

Revenue Per Available Room (RevPAR)
Room revenue divided by rooms available.

Rooms Available
The number of rooms times the number of days in the period.

Room Revenue
Total room revenue generated from the sale or rental of rooms.

Rooms Sold
The number of rooms sold (excludes complimentary rooms).

Year-to-date
Measures (Occ, ADR, RevPAR) are calculated using the sum of the values from January 1 of the given year.