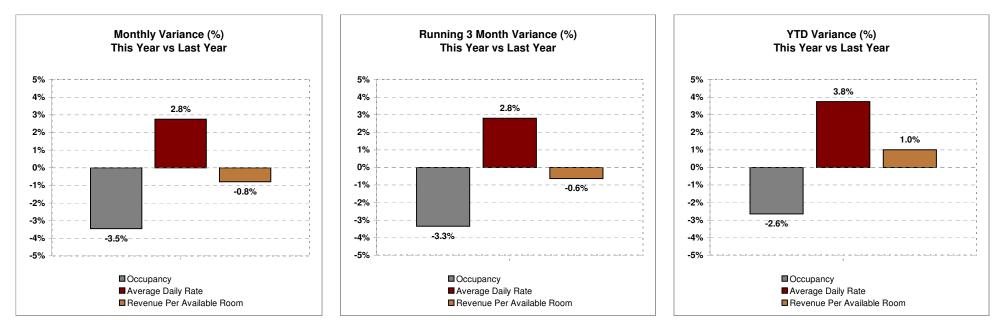
Monthly Lodging Report - Total United States - August 2008

	Month		3 Months Ending		Year to Date	
	Aug 2008	% Change	Aug 2008	% Change	Aug 2008	% Change
Occupancy	67.5%	-3.5%	68.3%	-3.3%	63.2%	-2.6%
Average Daily Rate	\$107.01	2.8%	\$106.81	2.8%	\$107.41	3.8%
Revenue Per Available Room	\$72.18	-0.8%	\$72.90	-0.6%	\$67.89	1.0%



## Source: Smith Travel Research

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