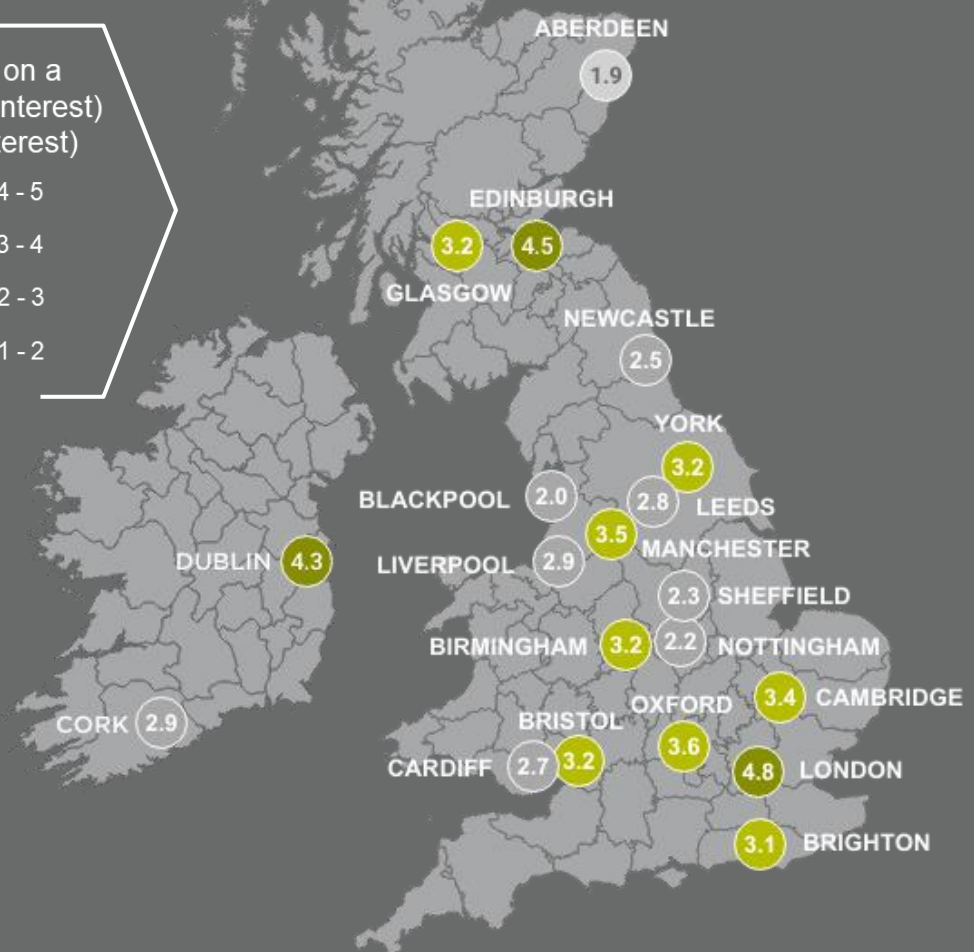


HOTEL OPERATOR BEAT

H1 2023 – UK & IE

Operator interest on a scale from 1 (no interest) to 5 (very high interest)

- Between 4 - 5
- Between 3 - 4
- Between 2 - 3
- Between 1 - 2

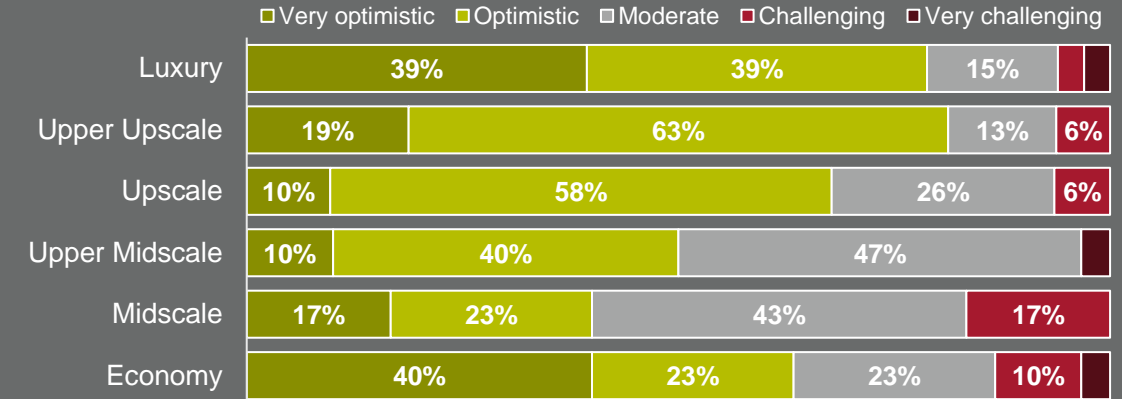


Source: based on the C&W survey of more than 30 international & regional hotel operators active in the UK & IE.

The circles represent the approximative locations of the markets. Results are rounded to one digit.

PERFORMANCE OUTLOOK

Operator performance (RevPAR) outlook by hotel class in the next 12 months (% of respondents)



89%
of surveyed operators are optimistic or very optimistic about the performance of **urban hotels**



86%
of respondents face delayed/pending pipeline projects due to **rising development costs**



67%
of surveyed operators are likely to offer **more key money** for hotels with the highest ESG certifications